

# Tools of risk management

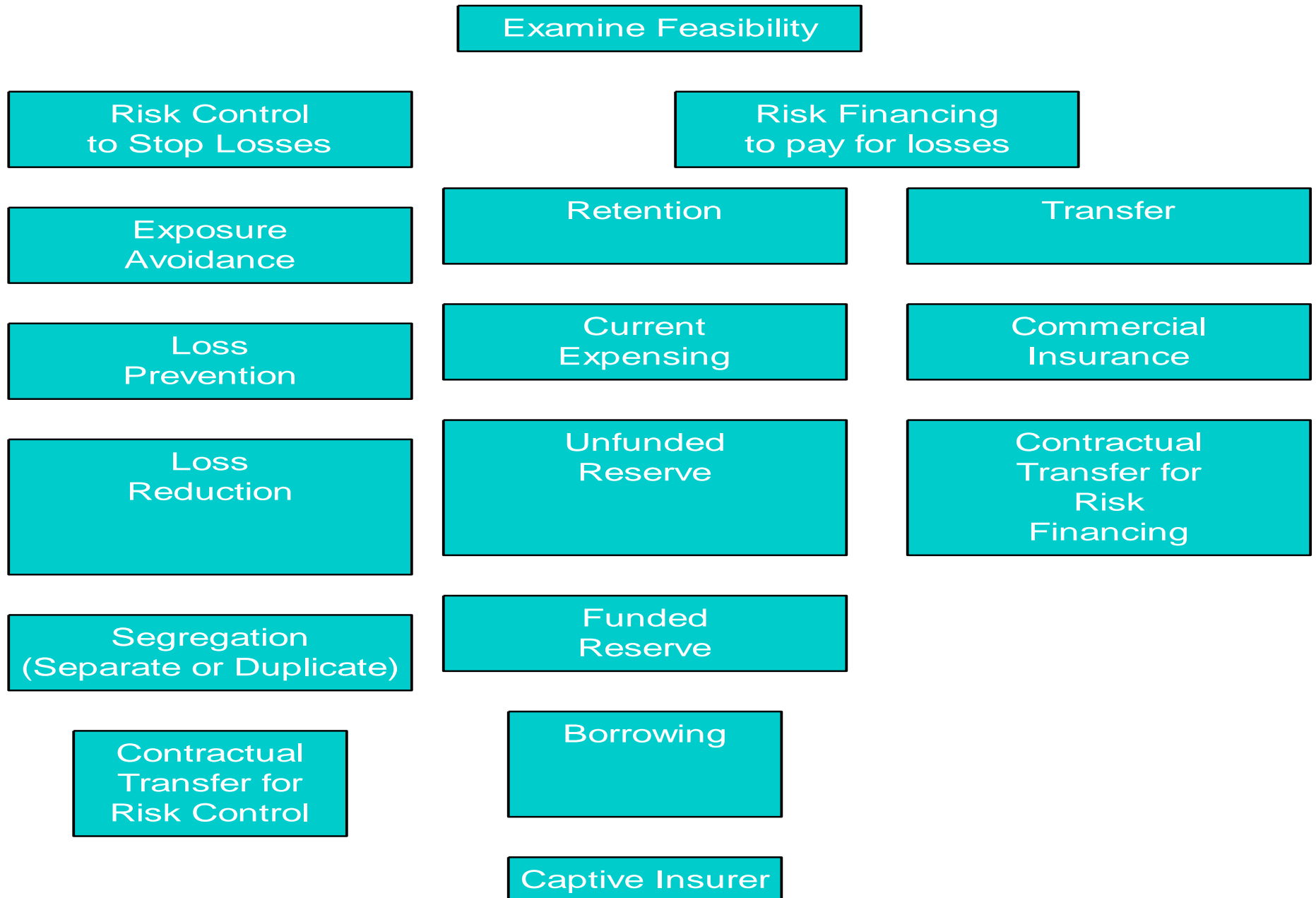
## What you and your advisors can do to manage Club risks

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# Intro to Risk Smart Consulting Inc.

- Independent consultant for over 20 yrs.
- Do not sell insurance- provide consultations on a fee or retainer basis
- Past member Board of Directors- Society of Risk Management Consultants
- Past Member, National Risk Management Committee- Can. Assoc. of University Business Officers
- Specialties: Enterprise Risk Management & Operational Risk Management
- Fellow in Risk Management from Insurance Institute- ERM specialty

# Examination of Alternative Techniques



# Common Issues

- Governance- Inexperienced Club officers- need Policy & Procedure support – Audits, training
- Accounting controls- Bonding, 2-Signature on Cheques, Limitation on cash available(debit & credit cards), Protection of personal info
- Statutory Obligations- tax laws, OHS, Safe Workplace plan
- Background checks- Certification- Sail Canada Instructors – Proper student to instructor ratios
- Equipment safety & maintenance- Moorings, Crash boats for Instructors, Insured contractors



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**QUESTIONS?**